

2011 Dalworth Association Newsletter

Congratulations to the 2011 Dalworth Scholarship recipients!
Each received \$500 for expenses!



Justin Box, son of Roy & Margaret Box will be attending the Texas A&M Univ. School of Veterinary Medicine this fall.

Zara Garza Daughter of Leticia Giron-Garza will be attending the Memphis College of Art this fall.



Melanie Moyer, daughter of Jim & Lisa Moyer will be attending Oklahoma State Univ this fall.

2011 Dalworth Association Newsletter

Save the date: We have 2 Meetings left!

The last two meetings of the year have been scheduled for Sept. 20th and Dec. 6th! Please mark your calendars and watch your email for Times and RSVP info.

Tuesday September 20th (Evening Meeting @ Pappasito's)

Tuesday December 6th (Christmas Party @ Texas Motor Speedway)

Be a History Maker! Part 2

Historian: Cindy Sloan

Cindy has not received ANY picture submissions yet! She has agreed to extend the deadline for submission of photographs to Sept 1st. The categories and requirements are listed below. To encourage membership participation, we will be awarding prizes for each of the winning entries. Tip: Since nobody has submitted a photo your chance of winning is pretty high!

If you have any questions please contact Cindy either by email or phone.

I. "All in A Days Work"

REQUIREMENTS: Submit a 5 X 7 group picture of your co-workers and you at work in a professional, funny, or creative setting. Document names included in the photo, your place of business, and date of photograph with your entry.

II. "In the News"

REQUIREMENTS: Submit an interesting news article(s) from a newspaper of a 2011 local, national, or global event pertinent to the oil and gas industry.

III. "Remember When"

REQUIREMENTS: Submit a picture or article of any DALWORTH or NADDOA event prior to 2010 or submit *any* historical picture relating to the oil and gas industry. The older the picture, the higher the chances are to win this entry. We are not accepting any baby pictures this year for this category.

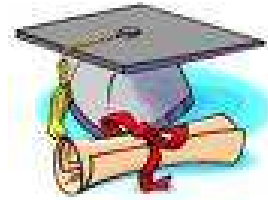
All submissions must be e-mailed to Cindy.Sloan@xtoenergy.com no later than **Sept 1, 2011**. If your picture or entry is not chosen for a winning category, your submission may still be utilized for the scrapbook. Pictures not utilized for the scrapbook may be returned to participant upon request.

So, get your cameras out and let the games begin! DALWORTH members, let us be part of making DALWORTH history!

2011 Dalworth Association Newsletter

Dalworth 2012 Board:

As the end of the year draws near it is time to start thinking about who you would like to be on the Board for Dalworth. There are many open positions that are opening up this coming year. If you are interested in running for any of the positions on the board please contact Kelsi White (Board Advisor) by phone or email. (817-885-3426 or kelsi_white@xtoenergy.com) Without new board members our group would not be where it is today. Please consider volunteering your time. If you have questions about any of the position please feel free to contact any of the board members on the last page of the newsletter.



Furthering your Education:

There are several opportunities for furthering your education that are coming up. These are not Dalworth sponsored events but the board has been asked to distribute the information regarding the classes.

TCU:

Below is the link for the TCU Neeley Course Information for a basic Petroleum Land Management Course. It is part of a larger certificate program but you can pick and choose any of the classes that you want to take. If three people attend they offer a discount and alumni receive 10% off. After clicking on the link please choose Energy & Sustainability. (the link directly to this option doesn't work for some reason).

http://www.neeley.tcu.edu/Centers/Tandy_Center/Course_Catalog.aspx

Also a group called DO Beginnings is going to be teaching a class at the Fort Worth Club Sept 7th & 8th. Their flyer is attached at the end of the newsletter.

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2011 Dalworth Association Newsletter

Hanna Webster has gotten permission to reprint a few articles from Martin Gibson of Patton Boggs LLP regarding recent court decisions affecting royalty owners and producers in the state of Texas. Below are both of the articles she received. Please follow the links for brief descriptions of the case overviews and corresponding judgments.

Do you have a royalty as a percentage of proceeds lease? Here is a recent Texas case discussing those provisions. <http://www.pattonboggs.com/news/detail.aspx?news=1430>


The Texas Supreme Court has spoken on the issue of just what "public interest" must be served when the Texas Railroad Commission grants oil and gas injection/disposal permits. To see what they said, read on: <http://www.pattonboggs.com/news/detail.aspx?news=1435>

2011 Dalworth Association Newsletter

e .g. First one is : Breakfast ... now fill the rest

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2011 Dalworth Association Newsletter

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If you would like for something to be included in the next newsletter's publication please email Lewis Box at lewis_box@xtoenergy.com and I will do my best to have any other news and announcements included.

New job postings are current and up to date on our website www.dalworth.org

2011 Dalworth Association Newsletter

Division Order Beginnings **www.divisionorderbeginnings.com**

Class Descriptions

Oil and Gas Calculations - Part 1

This class will look at the history of division orders, from the Blanchard decision through Senate Bill 168 when all of the royalty in Oklahoma was unitized in 1993. We will discuss the different producing states and the calculations for each.

Teach you how to read calculations through examining a title opinion, understanding overrides and the gross and net revenue of working interest owners.

Teach you to calculate PPI's (Proportionate Production Interest) in Oklahoma.

This class will be taught in an introductory level, very basic, and will include a workbook that you can use as a reference tool

Oil and Gas Calculations- Part 2

-new materials! We will demonstrate building a spreadsheet for a well

You will need to have taken our beginners class - or - understand how to calculate net working interests and the burden relationship. *leasehold net problems.

*** 8/8ths (taking in kind).**

Farmouts and reservation scenarios. Back in after payout.

Non-consent working interest owners and the formula used to distribute their interest to the other partners.

Review the different styles of title opinions and examine the formulas used by attorneys.

Cover inflated decimals and why they are inflated.

Discuss different gas markets and the volumes used for gas balancing.

Cover spreadsheet building in excel. Since this is not a computer lab, you will be emailed your own worksheet file with step by step instructions for preparing a spreadsheet. The demonstration in class will enable you to follow the instructions on the emailed file.